

**PORT AUTHORITY TRANSIT CORPORATION  
APPROVED 2008 BUDGET**

REVENUE	APPROVED BUDGET REVENUE 2008
Gross Passenger Revenue	\$19,451,000
<b>Less:</b> Transfer Costs	34,700
Public Relations' Trips	24,100
Net Passenger Revenue	\$19,392,200
Advertising	125,000
Parking	767,000
Leases & Rentals	303,800
Interest	117,200
Miscellaneous	12,300
<b>TOTAL INCOME</b>	<b>\$20,717,500</b>
OPERATING EXPENSES	APPROVED BUDGET EXPENSES 2008
<b>Payroll</b>	
Regular	\$18,520,881
Overtime Labor & Premium	1,997,443
Shift Differential Premium	18,058
Employee Service Expense	8,961,881
Capital & FTA Reimbursable Labor	(2,367,082)
Capital & FTA Reimbursable ESE	(1,545,742)
Capital & FTA Reimbursable OT Labor	(690,805)
Capital & FTA Reimbursable OT ESE	(52,847)
Inter Co. Services - Public Safety	4,744,639
Total Operating Payroll & Employee Service Expense	\$29,586,426
<b>Other Expenses</b>	
Direct Material	\$2,106,092
Contractual Serv.	1,302,205
Office	294,050
Communications	160,428
Employee Exp-Meetings & Seminars	48,705
Employee Exp.-Meals	39,248
Employee Training	61,643
Utilities	544,900
Professional Serv.	1,142,215
Advertising & Marketing	321,300
Public & Employee Relations	74,700
Uniforms-Cleaning, Purchase, & Rental	339,966
Automotive Repairs	271,305
Licenses & Fees	309,810
Purchased Power	4,896,000
Insurance & Claims	965,917
<b>Total Other Expenses</b>	<b>\$12,878,484</b>
<b>Total Operating Expenses</b>	<b>\$42,464,910</b>
<b>OPERATING LOSS</b>	<b>(\$21,747,410)</b>
<b>PASSENGERS</b>	<b>9,500,000</b>