

PORT AUTHORITY TRANSIT CORPORATION
Minutes
and
Index
December 15, 2010 Board Meeting
Wednesday, December 15, 2010

Roll Call

Report of General Manager – December 15, 2010

Approval of November Minutes – November 17, 2010 (previously mailed)

Approval of Operation & Maintenance Committee Report of November 17, 2010

Adopted Resolutions Approved by Operations & Maintenance Committee of November 17, 2010

PATCO-10-031 PATCO Fifty (50) Foot Hydraulic Articulating Overcenter Bucket Truck

PATCO-10-032 Contract for IS Support for PATCO Fare Collection System

Approval of Finance Committee Report of December 8, 2010

Adopted Resolution Approved by Finance Committee of December 8, 2010

PATCO-10-036 2011 PATCO Operating Budget

Monthly List of Payments – Covering the Month of November 2010

Balance Sheet & Equity Statement – Dated October 31, 2010

New Business

PATCO-10-033 Consideration of Pending PATCO Contracts (between \$25,000 and \$100,000)

PATCO-10-034 In Kind Support of Community Initiatives

PATCO-10-035 Deferral of PATCO Fare Increase to July 2011

Adjournment

MINUTES of the regular bi-monthly Board meeting of the PORT AUTHORITY TRANSIT CORPORATION held Wednesday, December 15, 2010 at One Port Center, Camden, New Jersey.

Present

PENNSYLVANIA

John Estey, Chair
Robert Teplitz (Wagner) (via phone)
Robert W. Bogle
John Lisko (McCord)
John Dougherty
Robin Wiessmann
Frank DiCicco
Maria Quinones Sanchez

Officers & Chiefs

J. Matheussen, CEO
R. Box, PATCO, General Manager
R. Brown, General Counsel &
Corporate Secretary
R. Gross, Deputy CEO
J. Hanson, CFO
T. Brown, CAO
T. Pulte, COO
M. Venuto, Acting Chief Engineer

DRPA Staff

F. DiCicco, Administrative Coordinator
A. DuVall, Executive Assistant to CEO
J. Egan, Project Manager, Special Project
N. Farthing, Executive Secretary, CFO
L. Hayes, Manager, Capital Grants
G. Hollingsworth, Assistant General Counsel
D. Hunter, Corp. Communications
K. Imperatore, Director of Fare Collection
K. Jacobson, Assistant General Counsel
E. Kasuba, Director of Corporate Comm.
B. Kelly, Lieutenant Public Safety
H. Korsen, Manager, Contract Administration
K. LaMarca, Director, IS
M. Lopez, Manager Gov. Relations
J. Lotierzo, Sr. Accountant, Finance
C. Maroney, Manager, Special Projects
S. Milner, Administrative Coordinator
T. Omiatek, Director, PATCO Finance
R. Only, Director, Homeland Security and Emergency
Mgmt.
O. Parker, Manager, Financial & Budget Analysis
J. Quinn, Director of Revenue

NEW JERSEY

Jeffrey L. Nash, Vice Chair
E. Frank DiAntonio
Richard Sweeney
Albert F. Frattali
Charles Fentress
Rick Taylor
Tamarisk Jones
Denise Y. Mason

Counsel

C. Gibson, Archer & Greiner, NJ Counsel
A. Kessler, Duane Morris, PA Counsel
S. Kosta, Duane Morris, PA Counsel

Others:

D. Gramiccioni, Gov. Authorities Unit
C. Blackshear, webcasting
E. McBride
J. Freedman
J. Andreas
K. Whelan
C. Clupper
E. Hanlon
R. Remington
B. Pansius
L. Conlin
B. Fitzwater
T. Devenny
A. Alston

DRPA Staff (Cont'd.)

J. Shea, Director Equipment
C. Spicer, Asst General Manager, PATOC
S. Suder, Manager, Purchasing
J. White, Director of Finance
D. Whiton, Administrative Coordinator

Chairman Estey presided and called the meeting to order.

The Corporate Secretary announced that public notice of this meeting was posted in the lobby at One Port Center and provided to representatives of the area news media. Mr. Brown then called the roll and announced that a quorum was present.

Report of the General Manager – December 15, 2010

The General Manager's report was submitted as it stands.

On motion duly made and seconded, the Report of the General Manager was received and approved.

Approval of November Minutes - November 17, 2010 (previously mailed)

The minutes of the November 17, 2010 Board Meeting of the Port Authority Transit Corporation were previously mailed to the Governor of New Jersey and the PATCO Directors.

On motion duly made and seconded, the Minutes were approved.

Approval of Operations & Maintenance Committee Report of November 17, 2010

The Report of the Operations & Maintenance Committee Meeting of November 17, 2010 was mailed to all Commissioners and there were no comments. On motion duly made and seconded, the Report of the Operations and Maintenance Committee was approved.

On motion duly made and seconded, the following Resolution was unanimously adopted and made the action of the Authority:

PATCO-10-031 PATCO Fifty (50) Foot Hydraulic Articulating Overcenter Bucket Truck

On motion duly made and seconded, the following Resolution was unanimously adopted and made the action of the Authority:

PATCO-10-032 Contract for IS Support for PATCO Fare Collection System

Approved Finance Committee Report of December 1, 2010

The Report of the Finance Committee Meeting of December 1, 2010 was electronically transmitted to all Commissioners and there were no comments. On motion duly made and seconded, the Report of the Finance Committee was approved.

Approved Finance Committee Report of December 8, 2010

The Report of the Finance Committee Meeting of December 8, 2010 was electronically transmitted to all Commissioners and there were no comments. On motion duly made and seconded, the Report of the Finance Committee was approved.

On motion duly made and seconded, the following Resolution was unanimously adopted and made the action of the Authority:

PATCO-10-036 2011 PATCO Operating Budget

Monthly List of Payments – Covering the Month of November 2010

The Monthly List of Payments was mailed in advance. On motion duly made and seconded, the Monthly List of Payments covering the month of November was received and filed.

Received and Filed Balance Sheet & Equity Statement Dated October 31, 2010

The Balance Sheet and Equity Statement was mailed in advance. On motion duly made and seconded, the Balance Sheet and Equity Statement dated October 31, 2010 was received and filed.

New Business

Item 1 – Consideration of Pending PATCO Contracts (between \$25,000 and \$100,000)

Steve Suder presented this item and noted that one contract was in the Board package.

On motion duly made and seconded, the following Resolution was unanimously adopted and made the action of the Authority:

PATCO-10-033 Consideration of Pending PATCO Contracts (between \$25,000 and \$100,000)

Item 2 – In Kind Support of Community Initiatives

Chairman Estey called on Mr. Box to explain the Resolution. Mr. Box explained that this Resolution would authorize PATCO to continue providing in kind support for the designated Community initiatives. There will be no cash contributions.

Commissioner Teplitz asked if the Board would be given a report on the events done. Mr. Box and Mr. Matheussen agreed that the Board would receive such reports following the various events.

On motion duly made and seconded, the following Resolution was unanimously adopted and made the action of the Authority:

PATCO-10-034 In Kind Support of Community Initiatives

Item 3 – Deferral of PATCO Fare Increase to July 2011

Vice Chair Nash mentioned that the content of this Resolution was changed in a non-substantive fashion in order to clarify the intention of aligning the toll and fare schedules.

See further discussion in DRPA Board Meeting Minutes.

On motion duly made and seconded, the following Resolution was approved and made the action of the Authority:

PATCO-10-035 Deferral of PATCO Fare Increase to July 2011

There being no further business, on motion of Chairman Estey, the meeting was adjourned.

Respectfully submitted,

Richard L. Brown,
Corporate Secretary

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