

Finance Committee Agenda
Wednesday, September 6, 2017
One Port Center, 11th Floor, Board Room

1. Financial Update

SS&R (for consideration)

2. Modification of Current Temporary Workers Contracts

3. Authorization to Negotiate Amendment of Existing Parking Lease with US Court, District of NJ
Authorization to Negotiate Amendment of Existing Parking Lease with US Court, District of NJ

Executive Session

time staff as it works to continue to implement SAP throughout the Authority. It is expected that the need for temporary staff will increase throughout many departments to assist with daily tasks as work with SAP continues. Currently, approximately Fifty-Five Thousand Dollars (\$55,000) is spent monthly on temporary staffing.

The original total value of the contracts is One Million Dollars (\$1,000,000) over a three year period. However, due to the continued use and the anticipated increase in use of the temporary workers only \$350,000 remains. Staff estimates that for the remainder of the term of the Temporary Workers contracts (which will expire in June 2019), an additional One Million Dollars (\$1,000,000) will need to be added to the contract amount to ensure adequate funding for the continued use of temporary staff until the expiration of the contract.

SUMMARY:	Amount:	n-t-e \$1,000,000
	Source of Funds:	Revenue Fund, General Fund, 2013 Revenue Bond Project Funds
	Capital Project #:	#TE0702
	Operating Budget:	DRPA and PATCO Contractual Services (Commitment #710000)
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	20 months (remaining on 3 year contract)
	Other Parties Involved:	N/A

RESOLUTION

RESOLVED: That the Board authorizes staff to modify the current four (4) three year General Services contracts with the staffing firms: Accounting Principals, Accountants for You & Office Staff For You, Custodial & Accounting Consultants and Perry Resources to add an additional One Million Dollars (\$1,000,000) to the revised “not to exceed” amount of One Million Dollars (\$1,000,000) over the three year term; and be it further

RESOLVED: That the Board recognizes that no one of the four (4) temporary staff firms is guaranteed any portion of the \$1 Million; and be it further

RESOLVED: The Chair, Vice Chair and the Chief Executive Officer must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Chair, Vice Chair and Chief Executive Officer and if thereafter either the Chair or Vice Chair is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of DRPA along with the Chief Executive Officer. If both the Chair and Vice Chair are absent or unavailable, and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of DRPA.

SUMMARY:	Amount:	n-t-e \$1,000,000
	Source of Funds:	Revenue Fund, General Fund, 2013 Revenue Bond Project Funds
	Capital Project #:	#TE0702
	Operating Budget:	DRPA and PATCO Contractual Services (Commitment #710000)
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	20 months (remaining on 3 year contract)
	Other Parties Involved:	N/A

SUMMARY STATEMENT
Finance: September 6, 2017

**Authorization to Negotiate Amendment of
Existing Parking Lease with U.S. Court, District
of New Jersey**

SUMMARY:	Amount:	TBD
	Source of Funds:	N/A
	Capital Project #:	N/A
	Operating Budget:	N/A
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	TBD
	Other Parties Involved:	N/A

DRPA-17-xxx
Finance Committee: September 6, 2017
Board Date: September 20, 2017
Authorization to Negotiate Amendment of
Existing Parking Lease with U.S. Court,
District of New Jersey

RESOLUTION

RESOLVED: That the Board authorizes staff to negotiate the material business terms and conditions of an Amendment, or such other necessary agreements, to the existing parking lease agreement with the U.S. Court, District of New Jersey, or such other necessary agreements, that would permit Dean Taly Spirits, Inc. and/or ATS Group, LLC. to utilize DRPA's property at 3rd and Market Streets in Camden for evening and/or weekend parking; and be it further

RESOLVED: That the Board authorizes staff to negotiate the material business term and conditions of a parking license agreement with Dean Taly Spirits, Inc. and/or ATS Group, LLC to permit evening and/or weekend parking for patrons of restaurants and local businesses to be developed at the 3rd and Market Street site; and be it further

RESOLVED: That the Chairman, Vice Chairman and Chief Executive Officer, with the advice and counsel of the Authority's Chief Financial Officer/Treasurer and General Counsel/Corporate Secretary, must approve and are hereby authorized to approve and execute all necessary agreements, contracts, or other documents on behalf of the DRPA. If such agreements, contracts, or other documents have been approved by the Chairman, Vice Chairman and Chief Executive Officer and if thereafter either the Chairman or Vice Chairman is absent or unavailable, the remaining Officer may execute the said document(s) on behalf of DRPA along with the Chief Executive officer. If both the Chairman and Vice Chairman are absent or unavailable and if it is necessary to execute the said document(s) while they are absent or unavailable, then the Chief Executive Officer shall execute such documents on behalf of DRPA.

SUMMARY:	Amount:	TBD
	Source of Funds:	N/A
	Capital Project #:	N/A
	Operating Budget:	N/A
	Master Plan Status:	N/A
	Other Fund Sources:	N/A
	Duration of Contract:	TBD
	Other Parties Involved:	N/A