

PORT AUTHORITY TRANSIT CORPORATION
2020 Operating Budget

INCOME	2019 REVENUE BUDGET	2020 REVENUE BUDGET	VARIANCE	
			Amount	%
Gross Passenger Revenue	\$25,525,500	\$26,242,194	716,694	2.81%
Smart Card Sales	99,960	99,960	0	0.00%
Less: Transfer Costs	0	0	0	#DIV/0!
Net Passenger Revenue	\$25,625,460	\$26,342,154	\$716,694	2.80%
Advertising	650,000	650,000	0	0.00%
Parking	887,700	900,000	12,300	1.39%
Leases	284,425	325,550	41,125	14.46%
Interest	18,301	18,301	0	0.00%
Miscellaneous	18,700	18,700	0	0.00%
TOTAL INCOME	\$27,484,586	\$28,254,705	\$770,119	2.80%
OPERATING EXPENSES	2019 EXPENSE BUDGET	2020 EXPENSE BUDGET	VARIANCE	
			Amount	%
Payroll				
Regular	\$23,553,969	\$24,125,658	\$571,689	2.43%
Overtime Labor & Premium	2,532,654	2,785,337	\$252,683	9.98%
Employee Service Expense	15,898,510	16,331,676	\$433,166	2.72%
Operating Payroll & Employee Service Expense	\$41,985,133	\$43,242,671	\$1,257,538	3.00%
Other Expenses				
Direct Material	2,209,111	2,212,727	3,616	0.16%
Equipment and Tools	271,768	273,893	2,125	0.78%
Contractual Serv.	2,991,016	3,260,733	269,717	9.02%
Office/Postage/Printing	107,110	90,611	(16,499)	-15.40%
Rentals	17,273	23,165	5,892	34.11%
Repairs and Maintenance	1,357,655	1,688,212	330,557	24.35%
Employee - Travel	24,896	25,836	940	3.78%
Membership and Subscriptions	59,509	60,884	1,375	2.31%
Employee Exp - Training	205,150	176,050	(29,100)	-14.18%
Utilities/Telephone	703,783	657,393	(46,390)	-6.59%
Professional Serv.	1,824,480	1,694,687	(129,793)	-7.11%
Advertising & Marketing	174,582	72,665	(101,917)	-58.38%
Uniforms-Purch.& Rent.	432,250	346,453	(85,797)	-19.85%
Automotive Repairs	248,220	214,801	(33,419)	-13.46%
Data Processing	193,604	184,687	(8,917)	-4.61%
Purchased Power	4,274,443	4,359,932	85,489	2.00%
Insurance	1,130,123	1,185,653	55,530	4.91%
Reserve for Self Insurance	750,000	750,000	0	0.00%
Total Other Expenses	\$16,974,973	\$17,278,382	\$303,409	1.79%
Total Operating Expenses	\$58,960,106	\$60,521,053	\$1,560,947	2.65%
OPERATING LOSS	(\$31,475,520)	(\$32,266,348)	(\$790,828)	2.51%
PASSENGERS	10,500,000	10,800,000	300,000	2.86%