

PORT AUTHORITY TRANSIT CORPORATION
2019 Operating Budget

INCOME	2018 REVENUE BUDGET	2019 REVENUE BUDGET	VARIANCE	
			Amount	%
Gross Passenger Revenue	\$25,515,000	\$25,525,500	10,500	0.04%
Smart Card Sales	93,305	99,960	6,655	7.13%
Less: Transfer Costs	52,000	0	(52,000)	-100.00%
Net Passenger Revenue	\$25,556,305	\$25,625,460	\$69,155	0.27%
Advertising	750,000	650,000	(100,000)	-13.33%
Parking	887,700	887,700	0	0.00%
Leases	61,382	284,425	223,043	363.37%
Interest	18,301	18,301	0	0.00%
Miscellaneous	18,700	18,700	0	0.00%
TOTAL INCOME	\$27,292,388	\$27,484,586	\$192,198	0.70%
OPERATING EXPENSES	2018 EXPENSE BUDGET	2019 EXPENSE BUDGET	VARIANCE	
			Amount	%
Payroll				
Regular	\$22,771,498	\$23,553,969	\$782,471	3.44%
Overtime Labor & Premium	1,857,849	2,532,654	674,806	36.32%
Employee Service Expense	16,490,147	15,898,510	(591,637)	-3.59%
Operating Payroll & Employee Service Expense	\$41,119,494	\$41,985,133	\$865,639	2.11%
Other Expenses				
Direct Material	2,134,742	2,209,111	74,369	3.48%
Equipment and Tools	235,994	271,768	35,774	15.16%
Contractual Serv.	3,049,427	2,991,016	(58,411)	-1.92%
Office/Postage/Printing	107,090	107,110	20	0.02%
Rentals	32,238	17,273	(14,965)	-46.42%
Repairs and Maintenance	1,288,310	1,357,655	69,345	5.38%
Employee - Travel	22,150	24,896	2,746	12.40%
Membership and Subscriptions	55,724	59,509	3,785	6.79%
Employee Exp - Training	121,924	205,150	83,226	68.26%
Utilities/Telephone	721,851	703,783	(18,068)	-2.50%
Professional Serv.	1,803,462	1,824,480	21,018	1.17%
Advertising & Marketing	82,165	174,582	92,417	112.48%
Uniforms-Purch.& Rent.	447,754	432,250	(15,504)	-3.46%
Automotive Repairs	353,474	248,220	(105,254)	-29.78%
Data Processing	254,977	193,604	(61,373)	-24.07%
Purchased Power	4,115,271	4,274,443	159,172	3.87%
Insurance	1,102,963	1,130,123	27,160	2.46%
Reserve for Self Insurance	750,000	750,000	0	0.00%
Total Other Expenses	\$16,679,516	\$16,974,973	\$295,457	1.77%
Total Operating Expenses	\$57,799,010	\$58,960,106	\$1,161,096	2.01%
OPERATING LOSS	(\$30,506,622)	(\$31,475,520)	(\$968,898)	3.18%
PASSENGERS	10,500,000	10,500,000	0	0.00%