

**PORT AUTHORITY TRANSIT CORPORATION
APPROVED 2011 BUDGET**

REVENUE	APPROVED BUDGET REVENUE 2011
Gross Passenger Revenue	\$22,840,580
Smart Card Sales	88,660
Less: Transfer Costs	50,520
Net Passenger Revenue	\$22,878,720
Advertising	760,000
Parking	838,000
Leases & Rentals	303,700
Interest	2,700
Miscellaneous	20,100
TOTAL INCOME	\$24,803,220
OPERATING EXPENSES	APPROVED BUDGET EXPENSES 2011
Payroll	
Regular	\$18,920,575
Overtime Labor & Premium	2,238,536
Shift Differential Premium	16,596
Employee Service Expense	9,535,678
Capital & FTA Reimbursable Labor	(2,213,044)
Capital & FTA Reimbursable ESE	(1,500,922)
Capital & FTA Reimbursable OT Labor	(899,113)
Capital & FTA Reimbursable OT ESE	(68,784)
Inter Co. Services - Public Safety	4,464,338
Total Operating Payroll & Employee Service Expense	\$30,493,860
Other Expenses	
Direct Material	\$2,581,161
Contractual Serv.	1,939,952
Office	293,270
Communications	319,683
Employee Exp-Meetings & Seminars	36,760
Employee Exp.-Meals	34,663
Employee Training	50,000
Utilities	610,730
Professional Serv.	1,183,685
Advertising & Marketing	147,000
Public & Employee Relations	27,130
Uniforms-Cleaning, Purchase, & Rental	329,647
Automotive Repairs	225,425
Licenses & Fees	289,740
Purchased Power	5,728,000
Insurance & Claims	1,013,118
Total Other Expenses	14,809,964
Total Operating Expenses	\$45,303,824
OPERATING LOSS	(\$20,500,604)
PASSENGERS	10,000,000